

DEPARTMENT OF ECONOMICS

Annual Report 2022-23

The academic year 2022-2023 began with an urge of doubling down on taking advantage of being able to conduct societal activities in physical mode and at the same time of maintaining continuity of digital platform based academic activity among the students and teaching faculty members.

Besides hectic academic schedule, the student members of the Economics Society – “Mind Over Matter” have managed their time efficiently and organised many events successfully and the students in the editorial team of the 5th Edition of the Economics Department Magazine – “VIEWPOINT” have done remarkable work under the active help and guidance from Prof. Manoj Sinha, Principal and chief patron, Dr. Deepika Goel (Faculty advisor to the Economics Society, and seminar coordinator), Dr. N.M. Singh (TIC and seminar convener) and all the faculty members of the Economics Department.

Since October 2022 the Economics Society started organizing various seminars for the current academic session. The Society became very active and has organised a series of webinars by many eminent speakers encompassing a variety of economic issues, and also covering topics on career opportunities, Union Budget and CMIE. An online article writing competition by the name of ‘INVICTA’ was also organised in order to provide a platform to students across the country to showcase their knowledge and understanding relating to the subject of Economics. The society also initiated an alumni series which aimed to get life experiences of former students of Aryabhata College pursuing different fields. A physical seminar will also be organised in the event of release of the 5th edition of the Economics Department Magazine – “VIEWPOINT” at the college Conference Room on 24th April, 2022.

ALUMNI SPEAKER SERIES:

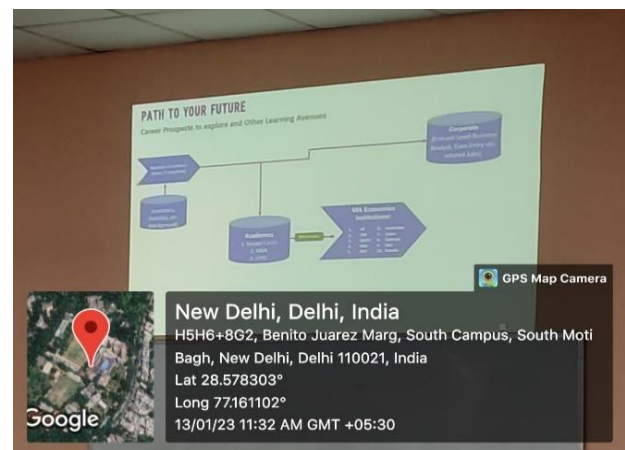
1) The speaker session was held on 28th October, 2022 at 10:30 am in the Conference room of the college. The speakers invited, namely Mr. Varun Mehta, Mr. Shubham Jain and Ms. Gayathri Vemuri are alumni of Aryabhata College, University of Delhi. They talked about their experiences regarding their Post-Graduation and the process of entrance examinations necessary for admission in their respective prestigious institutions. The speaker session lasted 1hr 15mins and ended with a Q/A session through which students were able to ask questions and clear their queries. The whole session was very informative and interactive for all the 2nd and 3rd year Economics (Hons) students who constituted the audience number around eighty (80). The faculty members of the department were elated to see their old students doing well.

Although many institutes were covered briefly during the session, three institutions namely IGIDR, ISI and Ashoka University were discussed in detail as the alumni are currently studying in these institutions. They also laid out all the available options for UG students they'd have if they wish to do MA and PHD in the field of economics.



2) The society organised a seminar related to their career options with the topic- "**Essence of Studies and Corporate Career options after Economics (H)**" on January 13th, 2022 at 11:00am onwards. The speakers invited, namely Mr. Ajeet Kumar and Mr. Rahul Yadav, are the alumni of Aryabhatta College, University of Delhi. They reflected upon their experiences about work environment and curriculum aspects of their respective prestigious institutions. The session was attended by around 90 students and it was lasted for 1hr 30mins and ended with an open discussion session through which the current students were able to ask questions and clear their queries. Faculty members of the department were present to oversee the programme.

The whole session was widely considered very informative for all students of 1st, 2nd and 3rd year Economics (Hon) who constituted the audience.



CMIE WORKSHOP:

The workshop was conducted in the Seminar room from 2pm to 3:30pm on 1st November 2022. It was conducted by the Centre for Monitoring Indian Economy (CMIE) Database which is a source of reliable data, independent analysis and short to medium-term projections on the Indian economy.

Ms. Pratima Dua who is a part of the organisation headed this workshop. The workshop revolved around how one can use the CMIE database for a plethora of purposes. The data base is very rich in terms of information and analysis and is updated on a monthly basis. It

contains reliable information regarding all the major segments of the economy such as agriculture, investment, growth etc. One of the specialities of this data base is the fact that it acts as a central hub for all data which may be difficult to accumulate through different sources. All the students registered with the CMIE website and will be able to access their data on the college premises through the college WIFI. More than hundred (100) students from the department of Economics, Business Economics, Management Studies and Commerce and faculty members attended the programme with eagerness to necessary information about CMIE data base.



UNION BUDGET- AN ECONOMIST’S PERSPECTIVE:

This seminar was organised on 16th February, 2023 at 12 noon in the seminar room of the college premises. It was conducted by Ms. Yuvika Singhal who is an economist at QUANTECO RESEARCH and is well versed in her knowledge regarding macro-economic factors which affect the Indian Economy. She spoke on the Union Budget, explaining what steps were taken, how they were taken and the rationale behind them. She spoke for roughly 1.5 hrs and in the end took up some doubts of students and faculty members. It was attended by around eighty (80) students. The seminar provided an insight into the budget formation process and explained the various nuances which come into play while making a budget at the union level.



FINANCE AND ECONOMICS:

Mind Over Matter, The Economics Society of Aryabhata College, on 24th March 2023, 10:30 AM onwards, held an informative seminar for all those who have an interest in Finance and Economics in activity room.

Professor Sankarshan Basu, having prolific knowledge in the field of Quantitative Analysis gave insight to undergraduates who are pursuing an MBA. He talked about his experiences and the current status of 'Finance and Economics', and the experience necessary to undertake this aspect of Economics. The speaker session lasted about 1hr 30mins and ended with a Q/A session through which students, seventy (70) in number, were able to ask questions and clear their queries. BA(H)ECONOMICS and BA PROGRAMME, who mainly constituted the audience were able to receive personal guidance from the speaker himself regarding future MBA aspects. The whole session was widely considered to be very informative for all the students who constituted the audience.

ARYABHATTA COLLEGE
NAAC ACCREDITED A+

DEPARTMENT OF ECONOMICS
PRESENTS A WORKSHOP ON-

**ROLE OF QUANTITATIVE ANALYSIS
IN FINANCE AND ECONOMICS**

FRIDAY | TIME | VENUE
24 MARCH | 10:30 AM | ACTIVITY ROOM

SPEAKER | STUDENT CONVENER
SANKARSHAN BASU | DR. NM SINGH
IIMB PROFESSOR | HEAD OF DEPARTMENT

FACULTY COORDINATOR
DR. DEEPIKA GOEL

MIND OVER MATTER
DEPARTMENT OF
ECONOMICS

PROF. MANOJ SINHA
HON'BLE PRINCIPAL AND CHIEF PATRON
ARYABHATTA COLLEGE

HOSTS
VANSH SARIN (PRESIDENT)
SAHJI VERMA (VICE-PRESIDENT)

Financial Instruments

- Financial Instruments could be classified based on their location of trading
 - Exchange-traded products (ETPs) are traded in an exchange like NSE, BSE, NCDEX, MCX, ISE, India, NYSE, NASDAQ
 - Example: Stocks, Highly-liquid bonds such as GGI Bonds, State Development Loans (SDLs), Corporate Bonds issued by firms with high degree of creditworthiness, Stock Futures, Stock Options, Index Futures, Index Options, Commodities, Commodity Futures, Non-convertible debentures
- Over-the-counter (OTC) products are those that are not traded in a specific location and are not such products are traded through counterparties and are high risk instruments
 - Forwards, Exchange Rate Options, Swaps

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Long 77.160426°
24/03/23 11:14 AM GMT +05:30

INVICTA- ARTICLE WRITING COMPETITION:

An online article writing competition was organized by the society whose deadline was 31st March 2023. The main aim of this competition was to encourage students nationwide to express their knowledge and point of views on various topics relating to the subject of Economics and providing them a platform where their talents could be showcased and recognized i.e., the society's annual magazine 'VIEWPOINT'. More than hundred (100) students from Delhi University and other institutions across the nation participated the competition. It was hugely successful.

MIND OVER MATTER
(The Economic Society of Aryabhata College)
PRESENTS

INVICTA
AN ARTICLE WRITING
COMPETITION

WORD LIMIT:
500-1000
WORDS

ARTICLES SHOULD BELONG TO ANY 1 OF THE
FOLLOWING DOMAINS:

- GLOBAL ECONOMIES
- TECHNOLOGY: A STEPPING STONE IN ECONOMIES
- SOCIOLOGY IN ECONOMICS
- INDIAN ECONOMY: A DETAILED INSIGHT

Deadline of the submission- 25th March

Magazine Release:

The 5th edition of the annual magazine of the economics department, 'VIEWPOINT' was released on 24th April 2023 at 10:30 am in the college conference hall. In addition, the society also conducted a seminar on the topic "Making India a developed country by 2047" in collaboration with The Institute of Economic Growth, New Delhi. Hundred and five (105) students comprising of all the three batches and faculty members of economics department attended the programme very enthusiastically.

The seminar was hosted by Professor Pravakar Sahoo, who is an esteemed expert in the field of economics and has conducted extensive research on development economics. His insights and perspectives on the topic was thought-provoking and insightful. After delivering his talk, it was followed by an interactive session. Students actively engaged in the session by asking and highlighting various issues related to making India a developed country.

